Get Money for Your Family

Child Tax Credit payments begin July 15, 2021



To help families during COVID, the U.S. government made changes to the Child Tax Credit. Families can get half of the fully refundable credit—worth up to \$3,600 per child—as monthly payments in 2021 and the other half as a refund in 2022.

Age of Child in 2021	Monthly Payment (July-December 2021)	Lump-Sum Payment (2022 Tax Refund)
0–5	Up to \$300 per child	Up to \$1,800 per child
6–17	Up to \$250 per child	Up to \$1,500 per child

Important:

- Child must have a Social Security number (SSN). You can have SSN or Individual Taxpayer Identification Number (ITIN).
- You will get maximum payment amounts if you had no income or Adjusted Gross Income (AGI) up to \$75,000 (single filer) or \$150,000 (joint filers).
- **Do you want your full Child Tax Credit refund only?** To unenroll from advance payments, use the IRS Child Tax Credit Update Portal at irs.gov.

To get payments, you need to file a tax return even if you do not owe money. You are eligible for payments even if you are incarcerated or experiencing homelessness. The fastest way to get payment is by direct deposit to a bank account.

Next steps:

You filed a 2019 or 2020 tax return or used the IRS Non-Filer Tool



You are required to file a return but did not file a 2019 or 2020 tax return



You are not required to file a return because your AGI is under \$12,400 (single filer) or \$24,800 (joint filers)



Option 1: Use the <u>IRS Child Tax Credit Non-filer</u> <u>Sign-up Tool</u> at **irs.gov**.

Option 2: File your taxes using **NYC Free Tax Prep.** See below.



We are here to support you. Here's how:



Free financial counseling

Before you file your taxes...

An NYC Financial Empowerment Center counselor can help you open a safe and affordable bank account if you don't have one.

Free tax preparation

An IRS certified VITA/TCE volunteer preparer with **NYC Free Tax Prep** can guide you on how to make sure you get your payments. Services are available year-round.

To book an appointment:

- Call **311** and say "financial counseling"
- Visit nyc.gov/TalkMoney

For information or to book an appointment:

- Call 311 and say "tax preparation"
- Visit nyc.gov/taxprep



Beware of scams. The IRS will NOT call or email to demand payment or personal information for you to get your advance payments. Most people won't need to take any action in order to receive payments.





